

## EXHIBIT D

## AHE and Hotel Consolidated Financial Report

7/3/2007

Register: Long Term Liabilities AHE:2013 · Belfonti Capital Partners LLC

From 04/01/2006 through 07/03/2007

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Increase	C	Decrease	Balance
05/03/2006	52		Equity Hotel:90-3000 ·...	Account Openi...	4,873,702.86	X		4,873,702.86
06/30/2006		Aruba Hotel Enterpri...	Banks AHE:1018 · Wa...	Net change June	944,040.00			5,817,742.86
07/30/2006	63	Aruba Hotel Enterpri...	Banks AHE:1018 · Wa...	Net change July	499,950.00			6,317,692.86
08/30/2006		Aruba Hotel Enterpri...	Banks AHE:1013 · Wa...	Net change Au...	944,020.00			7,261,712.86
09/30/2006	67	Aruba Hotel Enterpri...	Banks AHE:1013 · Wa...	Net change Sep...				7,261,712.86
10/30/2006	71	Aruba Hotel Enterpri...	Banks AHE:1013 · Wa...	Net change Oct...	847,182.12			8,108,894.98
11/30/2006	73	Aruba Hotel Enterpri...	Banks AHE:1013 · Wa...	Net change No...			932,933.12	7,175,961.86
12/31/2006	77	Aruba Hotel Enterpri...	Banks AHE:1013 · Wa...	Net change De...			465,269.00	6,710,692.86
01/30/2007	80	Aruba Hotel Enterpri...	Banks AHE:1013 · Wa...	Net movement ...	1,855,861.80			8,566,554.66